

CITIZEN'S SECRETARIAL SERVICES LIMITED

Company Compliance & Consultation Services

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TAILOR-MADE Vs READY-MADE

HK SHELL COMPANY

The following are the comparison between two kinds of shell companies:

| | Tailor-Made | Ready-Made |
|---|---|---|
| Costs | Same | Same |
| Availability | One to seven working days | Immediate |
| Company Name | Tailor, subject to similar name have been already applied for or registered | Selection from list |
| Incorporation Date | Approval date | Per the list disclosed Note: Some China business or tax matters require HK company has certain year(s) of registration history |
| Government's Annual Renewal of Registration | Anniversary of incorporation date | Anniversary of incorporation date |
| Our Post-acquisition Annual Service be Ended | Anniversary of incorporation date | Cover 12-month period |
| Articles of Association | Our version of up-to-date law & practice and normal requirements of clients | Different versions from various service providers |
| Minimum Number of Shareholder / Director | One / One | One / One |
| Shareholder / Director Requirement in Resident or Place of Incorporation | None | None |
| Company Secretary Requirement | HK resident or HK company | HK resident or HK company |
| Amendments to Articles before Incorporation | Available | Not available |
| Founder Shareholders | Client's name or Our nominee company | Service provider's name |
| First Directors | Client's name | Service provider's name |
| First Company Secretary | Client's name or Our nominee company | Service provider's name |
| Auditor, Tax Representative & Business Registration upon Incorporation | Be handled by our T K Lo & Co CPAs (no additional charges) | Be handled by our T K Lo & Co CPAs (no additional charges) |
| Opening Bank Account | Immediate after approval of incorporation, but subject to banker's approval | Immediate, but subject to banker's approval |