

## TAILOR-MADE Vs READY-MADE OF HK SHELL COMPANY

The following are the comparison between two kinds of shell companies, but we highly recommend forming tailor-made company for lesser time spent in agent's AML verification to original identity documents:

	Tailor-Made	Ready-Made
<b>Costs</b>	Same	Same
<b>Availability</b>	Within two working days	Immediate, but subject to AML documentation proof
<b>Company Name</b>	Tailor, subject to similar name have been already applied for or registered	Selection from list
<b>Incorporation Date</b>	Approval date	Per the list disclosed Note: Some China business or tax matters require HK company has certain year(s) of registration history
<b>Government's Annual Renewal of Registration</b>	Anniversary of incorporation date	Anniversary of incorporation date
<b>Our Post-acquisition Annual Service be Ended</b>	Anniversary of incorporation date	Cover 12-month period
<b>Articles of Association</b>	Our version of up-to-date law & practice and normal requirements of clients	Different versions from various service providers
<b>Minimum Number of Shareholder / Director</b>	One / One	One / One
<b>Shareholder / Director Requirement in Resident or Place of Incorporation</b>	None	None
<b>Company Secretary Requirement</b>	HK resident or HK company	HK resident or HK company
<b>Amendments to Articles before Incorporation</b>	Available	Not available
<b>Founder Shareholders</b>	Client's name or Our nominee company	Service provider's name
<b>First Directors</b>	Client's name	Service provider's name
<b>First Company Secretary</b>	Client's name or Our nominee company	Service provider's name
<b>Auditor, Tax Representative &amp; Business Registration upon Incorporation</b>	Be handled by our T K Lo & Co CPAs (no additional charges)	Be handled by our T K Lo & Co CPAs (no additional charges)
<b>Opening Bank Account</b>	Immediate after approval of incorporation, but subject to banker's approval	Immediate, but subject to banker's approval